



ANNUAL REPORT
YEAR 2015-16

KAUSHALYA Foundation
कौशल्य़ा फ़ाउण्डेशन

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1. From the desk of the Managing Trustee

We are very pleased to share the Annual Report of KAUSHALYA Foundation (KF) for the year 2015-16. The report charts out our progress, strategies and new initiatives undertaken to conform to our commitment of development of the poor and underprivileged.

2015 marked new beginnings for KAUSHALYA Foundation (KF), and by the end of the financial year we reached more than 18000 farmers improving their farming systems, technical know-how and systemic operations. We have been able to forge more productive partnerships with Government and Private agencies covering 7 states in India and 9 districts in Bihar. The impact of our work is outgrowing the logical frameworks raising new questions and answers in the lives of the communities we have intervened in. As our impacts scale up we are addressed with both fronts and newer horizons to further extend ourselves to like in education, youth development and WaSH.

Both through studies and interventions, we have been focusing upon increasing the household incomes, ensuring adoption of best and sustainable practices, and bringing about a better social scenario showing greater solidarity among the communities. As we accomplish these pushing the inherent potentiality, we glimpse greater heights and wider panorama to move towards. Engaging the communities extensively and intensively, we have been able to ensure their ownership in the development design and tasks breaking the inertia and gloom poverty engulfs one with.

We again thank our partner organizations, funders, donors and the Government agencies for coming together in meaningful and efficient exchanges to further concerted and stronger steps for developmental goals :- *Dupont Pioneer, BRLPS-Jivika, NABARD, USAID; Confederation of Indian industry- Food and Agriculture Centre of Excellence (CII-FACE); International Livestock Research Institute (ILRI); International Food Policy Research Institute (IFPRI); Department of Horticulture, Govt. of Bihar; Small Farmers Agri-business Consortium (SFAC), KVK, Patna; KVK, Nalanda; ATMA, Patna; ATMA, Nalanda; Block Agriculture Officer, Ekangarsarai; Block Agriculture Officer, Harnaut; Block Agriculture Officer, Barh; Block Agriculture Officer, Bakhtiyarpur; District Agriculture Officer, Patna; District Agriculture Officer, Nalnada; District Horticulture Officer, Patna; District Horticulture Officer, Nalnada; NABARD, Patna; NABARD, Nalanda; ICAR Research Complex for Eastern Region- Patna*, and other supporters, funders and “friends of KF”. It has been a very enriching experience and collaboration informing our approaches, practices, and even mind-sets for both gaining a deeper understanding of the developmental problems and devising better solutions for these.

We also congratulate our team for being on toes and strong even in the face of challenges adhering to ideals and idealism amidst torrents of trends with keen approach and attitude for humanitarianism while also retaining managerial acumen and team spirit. We treasure our Advisory Board in reverence attributing them all our accomplishments. Also, we are grateful to the Board members for all the countless contribution in planning, organizing and leading the undertakings.

We invite more and more people and entities to come together and join us in our humanitarian endeavors.

2. KAUSHALYA Foundation: An Introduction

A dream of prosperity in many keen eyes of SMAL (Small, Marginal and Landless) farmers brought together a cohort of young professionals from IIM-A to give birth to **KAUSHALYA Foundation (KF)**. KF engages with the poor communities for improving their Livelihoods, Agriculture, Education and Sanitation.

The team comprises of professionals motivated to use their knowledge and skills to address the issues of poverty by working with the poor at the grassroots. To this effect, KF collaborates extensively with government institutions, financial institutions, market institutions, voluntary organizations, and academic & research bodies.

The efforts have resulted in mobilization of **18000+** farmers in Bihar and **7000+** farmers among them have been integrated under the umbrella of Community Based Organizations (Farmer Producer Companies) with sustainable business enterprises of, for and by the farmers. These institutions not only that provide end-to-end solutions for economic well-being through power of organized collectivism and scale economy but also fosters a space for social solidarity and wider development goals .



Mission Statement

“To develop a model to increase income and generate employment at the grass root level by an equitable and holistic development.”

Vision Statement

“Professionalizing the informal trade channel of fresh farm produce and creating gainful, dignified self-employment for the families dependent on agriculture sector”.

Our Mantra

"Instead of thinking how to make markets work for the poor, we look at how the poor will make markets work for them" – Mr. Kaushlendra, Founder & MT, KF



3. Summary of activities in 2015-16

The tables given below summarize the projects and noteworthy activities undertaken in the year respectively.

S. No.	Title of Project	Partner Organization	Duration	Cost of Project (INR)	Present Status
1	Transforming Economies of Corn Growers in Bihar by Forming Farmer Producer Company	Pioneer DuPont	2014-17	84,00,000	Ongoing
2	Strengthening Vegetable Value Chain Minapur and Bochahan blocks of Muzaffarpur district	BRLPS-Jeevika	2015-16	1,14,27,110	Ongoing
3	Promotion of 8 Farmer Producer Organizations in Bihar	NABARD	2015-18	9,06,000	Ongoing
4	Other noteworthy activities	N/A	2015-16	N/A	Completed



Establishing women-friendly post-harvest infrastructure for reducing wastages and developing an integrated system for the fresh farm-produce supply chain for a range of benefits

An overview of the main projects



Strengthening Vegetable Value Chain in Minapur and Bochahan blocks of Muzaffarpur

Capacity building of 2000 farmwomen in the region with knowledge transfer, skilling, handholding and establishment of proper infrastructure for integrating them in the agri-value chain

Institutionalizing the smallholder's farm activities integrated into Farmer Producer Company by adoption of best practices and improved technologies for a holistic socio-economic development

Transforming Economies of Corn Growers in Bihar by Forming Farmer Producer Company



Promotion of 8 Farmer Producer Organizations in Bihar

Collectivizing, organizing and professionalizing the fragmented agrarian communities to leverage scale economy and the untapped potential in the specialized sub-sectors like pulses, betel leaf and other cash-crops

3.1 Transforming Economies of Corn Growers in Bihar by Forming Farmer Producer Company

The project “Transforming Economies of Corn Growers in Bihar by Forming Farmer Producer Company” has been envisaged to tap the potential of corn growers in the area of intervention- Pakridayal, East Champaran, Bihar so as to develop the region as a “corn-pocket” of excellence increasing corn productivity and net agricultural incomes of the farmers.

- Demonstration of best practices establishing 100 demonstration plots
- Package of Practices (POP) for improved technologies
- Penetration in more than 20 villages with more than 700 farmers and counting
- Training and Capacity Building for knowledge transfer
- Institutionalization of farmers in Producer Groups (PGs)
- Incorporation of Uday Krishak Producer Company Limited (UKPCL)
- Linkages with end-to-end solutions for ensuring higher share of consumer money
- Escalating to higher scales in both volume and value

Thus, the entire regional rural economy is targeted to be developed and strengthened creating employment and entrepreneurial opportunities in agriculture for the local population along with increasing the agricultural net-incomes of the member farmers



UKPCL has more than 700 farmers as members in 6 Panchayats and 20 villages with a turnover Rs.8,18,200 by procurement of 2.40 MT of sales volume during this *kharif* season in 2016. The economic potential and business proposition of UKPCL crosses over **17 crores** over three years during the project period itself.



Adoption of best practices and improved technologies by small and marginal landholders for increasing their net agricultural returns through training, in-situ handholding and follow-up

3.2 Strengthening Vegetable Value Chain in Minapur and Bochahan blocks of Muzaffarpur district (Bihar, India)

The project aims to empower 2000 women in the region with skills and asset-cum-infrastructure base to develop as efficient growers-cum-marketers of their vegetables eliminating supply chain intermediaries in order to realize larger share of consumer money by developing their own enterprises or group enterprise. Information asymmetry, systemic marginalization and chain inefficiencies had been plaguing the target group resulting in low incomes often forcing them to distress sell their produce at throwaway prices.

The intervention is along the lines of **SamriddhiTM**- the fresh farm-produce value chain model developed by **KAUSHALYA Foundation (KF)** and recognized as prototype to be replicated in all Indian states by National Horticulture Mission, Government of India. Capacitating the targeted group with training, handholding support in role execution and creating requisite female-friendly asset-cum-infrastructure base (*AC cold storage, plastic crates, AC green carts, smart phones, weighing machine, sorting-grading tables etc.*) is envisaged to render the farm activities more remunerative while also enhancing the social status and business skills of the farmwomen.



3.3 Promotion of 8 Farmer Producer Organizations in Bihar

KAUSHALYA Foundation in partnership with NABARD has promoted 8 Farmer Producer Organizations (FPOs) incorporating these under companies act in 8 blocks in districts Nalanda and Nawada of Bihar (India). Each FPO has been promoted around specific commodities focusing cash crops for maximum value proposition. The details are given below in the table.

S. No.	FPO Name	District	No of farmers
1	Nagarnausa Krishak Producer Company Ltd.	Nalanda	162
2	Chandi Krishak Producer Company Ltd.	Nalanda	115
3	Hilsa Krishak Producer Company Ltd.	Nalanda	125
4	Islampur Krishak Producer Company Ltd.	Nalanda	95
5	Akbarpur Krishak Producer Company Ltd.	Nawada	120
6	Sirdalla Krishak Producer Company Ltd.	Nawada	100
7	Rajauli Krishak Producer Company Ltd.	Nawada	98
8	Meskaur Krishak Producer Company Ltd.	Nawada	85

ACTIVITIES

1. Mobilizing farmers into groups and eventually integrating the groups under the umbrella of Farmer Producer Company (FPC).
2. Development of product-specific cluster/commercial crop hub.
3. Increasing capacities of farmers ensuring agricultural best practices for enhanced net farm incomes.
4. Ensuring access to and usage of quality inputs and services for intensive agriculture production and enhancing cluster competitiveness.
5. Access to fair and remunerative markets including linking of farmer groups to marketing opportunities through aggregation.
6. Development of Centralized facility analogous to Agri-Business Centre for ensuring the effective operationalization of FPC.

4. Other Noteworthy Activities

4.1 Team KAUSHALYA Foundation provides training to officials of Agriculture department, Govt. of Nepal on contract farming

Mr. Kaushlendra, Managing Trustee of KF provided training to the delegates (from the Government, Private Sector and the Civil Society) on the topics: - “Considerations on Legal Aspects of Contract Design and Enforcement” and “Case Study on Contract Farming - Bihar” in Nepal. He touched upon various critical points pertaining to the agri-business environment in Bihar pertaining to the issues like legal aspects, policy implications and dynamics of transacting with abounding small and marginal farmers and their producer organizations in Bihar, and how the learnings can be relevant and applicable for the stakeholders in Nepal.



4.1 Team KAUSHALYA Foundation interacts with the stakeholders in corn value chain

Team KF participated in the India Maize Summit 2015, jointly organized by Federation of Indian Chambers of Commerce & Industry (FICCI) and NCDEX at Hyatt Regency, New Delhi (India). The practical implications of dealing with the corn value chain actors and stakeholders for small



and marginal farmers and their organization (Farmer Producer Company) were discussed. Team KAUSHALYA Foundation elaborated upon the enabling factors and untapped potential for the stakeholders in engaging with the farmers in Bihar who have lately been undertaking three crop-cycles of corn with impressive yields and tonnage.

4.2 A cross-learning for two states with horticultural abundance

Mr. Rajeev Chawla (Principal Secy., Department of Horticulture, Karnataka) along with other Senior Government Officials and delegates visited KAUSHALYA Foundation and shared their experiential learning in the horticulture



sector while also taking a closer look at KF and its undertakings. While he apprised team KF about the HOPCOM model in Karnataka, he was delighted to learn and see the innovations, simplifications and the intensive ground-grilling tasks painstakingly undertaken in the Samriddhi™ Model for its operationalization at both the ends of the agriculture value chain. Mr. Sudhir Kumar (Principal Secretary, Dept. of Agriculture, Govt of Bihar) also joined in and discussed and encouraged the team to take continue with the momentum.

4.3 The SMAL (small, medium and landless) growers of maize in East Champaran, Bihar (India) demonstrate an exemplary farmers' institution to the delegates from USA and Mexico

A team of delegates from USA and Mexico along with the National and local DuPont Pioneer team visited the Farmer Producer Organization (FPO) being promoted by KAUSHALYA Foundation, Pakridayal, block of district East Champaran, Bihar (India). The visitors interacted with 200 farmers, and were pleased to find how the existent traditional and subsistence farming practices were being transformed to best practices and adoption of improved technologies through the institution being promoted.



The visitors were briefed by the farmers about their vision of FPO as well as the journey they have undertaken so far for this learning Package of Practices like seed treatment, spacing norms, farm management, weeds & pest control, disease management, drying of maize, aggregation and storage of maize, post-harvest management and others. The farmers outlined the overall agrarian system- the problems, opportunities and the potential solutions that have been envisaged to be leveraged through the FPC like input-output market integration, collectivism and techno-managerial as well as advisory services. The farmers highlighted how they are going to improve farm mechanization by buying implements like moisture-meter, Seed Treater, Thresher and others at group level for use on rent-basis.

4.4. Trial of solar pump set for irrigation by the farmers of FPC

Students from Massachusetts Institute of Technology (MIT), University of Cambridge, USA, visited the project area of FPC-promotion in Bihar for studying feasibility and feedback on the portable solar irrigation pump-set designed by them. They piloted it's functional feasibility in one of the farmland in the region, and have collected the feedback and specific requirements from the farmers. They shall be demonstrating this innovative solar irrigation set with incorporated features to suit local requirements in January-February, 2016.



The diesel pump-set which is being used is comparatively costly, unclean and not always easily available even on rent basis on time. The solar pump set that has already been piloted in some regions in Jharkhand is not only clean but also light-weight and hence women-friendly. The payback period for the system for a farmer switching from diesel is less than one year, and within two years this farmer could make more than twice their current annual incomes by enhancing productivity and production.

4.5 Training and demonstration of organic fertilizers in the FPCs in Bihar

The FPCs in Bihar have moved ahead in linkages entering in partnership with yet another agri-input firm that sells organic products- Nico Orgo. Deteriorating soil health and local agro-biodiversity has been affecting productivity while chemical excesses of agri-inputs has also been threatening the



health of farmers in the region. Due to lack of knowledge and awareness regarding availability and apprehensions regarding its cost effectiveness and productivity potentials, farmers have been conforming to the status quo of commonplace inorganic farming practices.

NICO ORGO Manures provided organic bio-fertilizers for 6 demonstration pilots to the FPCs in a total of 1.25 acres of farmland. A total of 60 farmers in East Champaran and 70 farmers in Nalanda were made aware about the urgency, benefits, cost-effectiveness and application of Organic Farming, and availability of organic fertilizers and pesticides. The sensitization and training has motivated farmers to use organic agri-input along with chemical ones so that gradually they could shift solely to organic farming.

4.6 A great start for achieving ambitious goal of enhancing participation of women farmers in marketing of fresh farm produces for betterment of their socio-economic status

An orientation cum planning workshop was conducted on September 24, 2015 for commencing the project of “Strengthening Vegetable Value Chain in Minapur and Bochahan blocks of Muzaffarpur district, Bihar (India). Team KAUSHALYA Foundation and team BRLPS/JEEViKA, Government of Bihar including state team and district (Jeevika, Muzaffarpur) teams participated in the workshop.



Team KAUSHALYA Foundation presented the project overview discussing the project-outline and implementation dynamics with team BRLPS on various facets. The discussion attracted various insightful and valuable information and suggestions from the participants culminating with planning for charting out the future course of action and elucidation upon the logical framework of the project.

4.7 Institutionalizing the smallholders’ collectives for sale economy and social solidarity

A workshop on linkages of UDAY KRISHAK PRODUCER COMPANY LIMITED (UKPCL) was organized on 24th December, 2015 by KAUSHALYA Foundation in partnership with Dupont Pioneer at Town Hall, Motihari, East Champaran, Bihar, India. The FPO with its ambit vouching for 5000 smallholders of the block Pakridayal (East Champaran, Bihar)- rich in corn production, was also felicitated for its incorporation and upheld for its ambitious goals of agrarian and socio-economic betterment on whole. The event observed participation of more than 400 agri-stakeholders – farmers, relevant Government officials, Financial institutions, Private companies as well as Civil Society Organizations and other Community Based Organizations drawn on board on single

platform to discuss and reflect upon the future roadmap of the FPO. The website for UKPCL (www.ukpcl.in) has also been launched.



4.8 Farmers from Bihar fly to Punjab to learn the latest in farm mechanization

In association with International Food Policy Research Institute (IFPRI), KAUSHALYA Foundation sent 17 progressive farmers from different FPOs of Bihar to Zamindara Farm Solutions, Fazilka, Punjab for training on farm mechanization for various agricultural activities like



land preparation, sowing, de-weeding and spraying operations in paddy, wheat and maize crops. The training is giving them first-hand experience on tractors, farm equipment, and practical demonstration of variants and configuration of tractors.

5. Board of Trustee and Team KAUSHALYA Foundation

Board of Trustee	Team
1) Mr. Kaushlendra	Managing Trustee Mr. Kaushlendra
2) Mr. Omprakash Singh	Team Leader Ms. Rekha Kumari
3) Mr. Dhirendra Prasad	Program Manager Mr. Avinash Kumar
4) Ms. Vineeta Singh	Manager, Training & Linkages Ms. Abhilasha
6) Ms. Rekha Kumari	Program Associate Mr. Kumar Gaurav
	Manager, Mobilization Mr. Ambrish Kumar
	Senior Field Officer Mr. Mukesh Kumar

6. Advisory Board – KAUSHALYA Foundation

The Advisory Board of KF comprises of management experts from different areas of management streams who have very rich and firsthand experience of social and agriculture sector. The advisory board is chaired by Prof. Piyush Kumar Sinha.

Prof. Piyush Kumar Sinha

He is Professor of Marketing at IIM Ahmedabad. He is the force behind all work being done by KF. Under his continuance guidance and mentorship it is implementing its holistic model of development.



Capt. Pawanexh Kohli

Principal Advisor of CrossTree techno-visors and Chief Advisor to National Centre of Cold-chain Development (NCCD). He is acclaimed as the prime mover for government initiatives in farm to fork supply chain development. Global experience of 30 years in shipping, logistics, post-harvest management & infrastructure.



Prof. VAIBHAV BHAMORIA

A mining engineer from ISM and a rural manager and water researcher by choice with a post-graduation from IRMA in 2001. He has worked as a mining engineer with the Saurashtra Cements Limited (1998-1999) and as a consultant researcher for the IWMI-Tata water Policy Program of the International Water Management Institute. His research interests include water / waste water management, livelihoods, social entrepreneurship, marginalization and education.



Dr. Abhishek

Dr. Prof. Abhishek is a faculty in the Marketing area at Indian Institute of Management Ahmedabad (IIMA). He obtained his doctoral qualification from IIMA and master degree from Institute of Rural Management, Anand.



Dr. Prabhal Vikram Singh

He Director of Research of ACCESS Health International, India. His work is focused upon health financing. Prabal has a doctorate in public systems from the Indian Institute of Management, Ahmedabad, through the Fellow Programme in Management in Public Systems.



7. Partner Organizations

 INTERNATIONAL FOOD POLICY RESEARCH INSTITUTE sustainable solutions for ending hunger and poverty A member of the CGIAR Consortium	 SFAC लघु कृषक कृषि व्यापार संघ	 FACE CII-Jubilant Bharatia Food and Agriculture Centre of Excellence	 HDFC BANK We understand your world
 USAID FROM THE AMERICAN PEOPLE	 FWWB FRIENDS OF WOMEN'S WORLD BANKING INDIA	 विद्याविनियोगादिकार्य ICIMD AHMEDABAD	 EY Building a better working world
 IIM LUCKNOW	 ASHOKA INNOVATORS FOR THE PUBLIC	 NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	 IDBI BANK
 State Horticulture Mission, Bihar	 State Horticulture Mission, Haryana	 Maharashtra State Horticulture and Medicinal Plants Board (MSHMPB), Dhule	 केनरा बैंक Canara Bank
 BIHAR HORTICULTURAL UNIVERSITY, BHABHUA	 बिहारी विकास विमान समृद्धि कल्याण विमान	 बिहारबीज BIHAR BEE	 KNIDS GREEN
 BAMETI	 ICAR	 KVK	 Samvedna
 ATMA Agricultural Technology Management Agency	 eKutir Opportunity Driven by Knowledge	 punjab national bank	 PIONEER A DUPONT COMPANY
 ILRI INTERNATIONAL LIVESTOCK RESEARCH INSTITUTE	 SupAgro FONDATION	 YALE	 CII

 Rajendra Agricultural University, Bihar	 इंडियन बैंक Indian Bank	 USDA	 SVKM'S NMIMS Deemed-to-be UNIVERSITY
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8. Audited Report of KAUSHALYA Foundation for the year 2015-16



GUPTA SACHDEVA & Co.

CHARTERED ACCOUNTANTS

AUDITORS REPORT

We have examined attach Balance sheet, Income & Expenditure Account and Receipts & Payments Account of "**KAUSHALYA FOUNDATION,(AABTK3120C)** AT :- 01, RAJIV RANJAN WALI GALI, KALI MANDIR ROAD, HANUMAN NAGAR , KANKARBAGH-800020 As at 31st March, 2016, which are in agreement with the Books of Accounts maintained by the said Trust. The preparation of financial statement is the responsibility of management. Our responsibility is to express an opinion on these financial statements based on our audit.

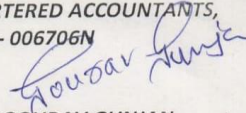
We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper books of accounts have been kept by the above named organization, so far as appears from our examination of books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:

- i) In the case of Balance sheet, of the state of affairs of the above named Trust as at 31st March 2016, and
- ii) In the case of Income and Expenditure account of the excess of income over expenditure, Receipt and Payments account of its accounting year ending on 31st March, 2016.

Place: - **PATNA**
Date: - **15/10/2016**

FOR, GUPTA SACHDEVA & CO
CHARTERED ACCOUNTANTS,
FRN- 006706N



GOURAV GUNJAN
(PARTNER)
M.NO.-068385



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KAUSHALYA FOUNDATION
PATNA, BIHAR (INDIA)

BALANCE SHEET AS AT 31ST MARCH 2016

Liabilities	Amount	Amount	Assets	Amount	Amount
Corpus Fund		442,000.00	Fixed Assets:		
			(As Per Annexure "D")		253,384.69
Surplus			Current Assets:		
Opening Balance	180,991.08		Receivables	3,612,750.00	
Less: Excess of expenditure over income for the year	(2,299,770.30)	(2,118,779.22)	Security Deposit		
			TDS	220,979.00	
Loans & Advances:		235,592.00	Cash in Hand	39,072.70	
Others (Interest free)			Cash at Bank		
			Axis Bank A/c-44916	326,050.91	
Liabilities For Expenses:			Dena Bank A/c-00273	340,982.66	
Expenses Payable	6,515,385.00		PNB A/c - 279396	193,698.82	4,733,534.09
Audit Fee Payable	12,721.00	6,528,106.00			
			Loan & Advances		
			Others (Employee)	100,000.00	100,000.00
TOTAL		5,086,918.78	TOTAL		5,086,918.78

For GUPTA SACHDEVA & CO.
CHARTERED ACCOUNTANT
FRN-006706N

GAURAV GUNJAN

M.NO.068385

Date:- 15/10/16

Patna



Kausaleendra
Trustee

Shivendra Kumar
Trustee

KAUSHALYA FOUNDATION
PATNA, BIHAR (INDIA)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

Expenditure	Amount	Amount	Income	Amount
To, Expenditure over Project: (Annex-B)		7,545,535.00	By, Project:	
To, Depreciation	75,634.71		FPO Promotion Project (Dupont Pioneer)	1,236,963.60
To, Auditor's Remuneration	12,721.00		Strengthening Vegetable Value Chain (BRLPS - WORLD BANK)	1,142,710.00
To, Bank Charges	2,673.19	91,028.90	PRODUCER (NABARD)	3,360,000.00
			Organic Farming Promotion	25,100.00
			Donation	6,000.00
				5,770,773.60
To, Administrative & Other Expenses: (Annex-C)		558,294.00	By, Interest on TDS	22,838.00
TDS Return filing fee		4,000.00	By, Interest from Bank	112,419.00
Service Tax Interest		6,943.00		
To, Excess of Income Over Expenditure		(2,299,770.30)		
		5,906,030.60		5,906,030.60

For GUPTA SACHDEVA & CO.
CHARTERED ACCOUNTANTS
FRN- 006706N

GAURAV GUPTA
M.NO.068385
Date:-
Patna



Kausaleendra
Trustee

Dhirendra Kumar
Trustee

KAUSHALYA FOUNDATION
PATNA, BIHAR (INDIA)

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

Receipts	Amount	Amount	Payment	Amount	Amount
Opening Balance			<u>Expenditure over project</u>		4,714,366.00
Cash in Hand	61,875.49				
Bank	2,025,957.79	2,087,833.28	<u>Administrative & Other Expenses</u> (Annex-C)		484,294.00
Project (As per Annexure "A")		4,315,370.00	<u>Other Payments</u>		
<u>Other Receipts</u>			TDS Return filing fee	4,000.00	
Interest from bank	112,419.00		Audit Fee	12,721.00	
TDS refund	217,532.00		Bank Charge	2,673.19	
Interest on TDS refund amount	22,838.00		Fixed Assets Purchased	130,965.00	
Receipt of Advances & Deposit	261,224.00	614,013.00	Service Tax	166,923.00	
			Income Tax as TDS	163,169.00	
			Promotion of Farmer Producer Organization	438,300.00	918,751.19
			<u>Closing balance</u>		
			Cash in Hand	39,072.70	
			Cash at Bank	860,732.39	899,805.09
TOTAL		7,017,216.28			7,017,216.28

For GUPTA SACHDEVA & CO.
CHARTERED ACCOUNTANTS
FRN - 006706N

GAURAV GUNJAN
M.NO.068385
Date:- 15/10/16
Patna



Kaushalendra
Trustee

Shivendra Kumar
Trustee

SCHEDULE OF FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2016
AS PER INCOME TAX ACT,

Annexure "D"

Particulars	Rate of Deprecia	W.D.V. as on 01.04.2015	Addition		Total	Depreciation During the year	Net Balance as on 31.03.2016
			1st Half	2nd Half			
Computer & Software	60%	15,193.49	14,200.00	-	29,393.49	17,636.09	11,757.40
Laptop	60%	258.88	-	-	258.88	155.33	103.55
Furniture & Fixture	10%	64,484.63	-	-	64,484.63	6,448.46	58,036.17
Electronic items	60%	51.58	-	-	51.58	30.95	20.63
Mobile	15%	27,958.85	-	-	27,958.85	4,193.83	23,765.03
Office Equipment	15%	90,106.96	-	-	90,106.96	13,516.04	76,590.92
AC	15%	-	80,900.00	-	80,900.00	12,135.00	68,765.00
CCTV Camera	60%	-	35,865.00	-	35,865.00	21,519.00	14,346.00
TOTAL		198,054.40	130,965.00	-	329,019.40	75,634.71	253,384.69



Annexure "A"

Project (Actual cash received excluding of receivables)

Particulars	Amount (Rs.)
PRODUCE (NABARD)	840,000.00
VCA for Dairy Value Chain (ILRI)	320,750.00
Strengthening Vegetable Value Chain (BRLPS - WORLD BANK)	1,302,690.00
Organic Farming Promotion	25,100.00
FPO Promotion Project (Dupont Pioneer)	1,820,830.00
Misc. Income	6,000.00
Total	4,315,370.00

Annexure "B"

Expenditure over Project (Paid + Payable)

Particulars	Amount (Rs.)
PRODUCE (NABARD)	
Support to FPOs	
Salary of FPO staff	960,000.00
FPO office expenses	400,000.00
Revolving Fund	400,000.00
Registration of FPO	240,000.00
Mobilisation of Farmers	80,000.00
Training & Exposure of Farmers	200,000.00
Training to FPO Director	200,000.00
Training to FPO Staff	80,000.00
Salary	400,000.00
Miscellaneous (MIS, DPR, Bplan, meeting, printing etc.)	400,000.00
VCA for Dairy Value Chain (ILRI)	-
Strengthening Vegetable Value Chain (BRLPS - WORLD BANK)	1,081,835.00
Organic Farming Promotion	25,100.00
FPO Promotion Project (Dupont Pioneer)	3,078,600.00
Total	7,545,535.00

Annexure "B -1"

Payables & Receivables

Particulars	Amount (Rs.)
Payables	
PRODUCE (NABARD)	1,890,891.00
Strengthening Vegetable Value Chain (BRLPS - WORLD BANK)	349,266.00
FPO Promotion Project (Dupont Pioneer)	591,012.00
Administrative Exp Payable	74,000.00
Total	2,905,169.00
Receivables	
PRODUCE (NABARD)	2,520,000.00
State Horticulture Mission, Govt. of Bihar	1,092,750.00
Total	3,612,750.00



Annexure "C"**Administrative & Other Exp**

Transport & Travelling Exp.	70,000.00
Office Exp.	26,403.00
Rent	249,956.00
Printing & Stationary	17,115.00
Salary	70,800.00
Internet & Telephone	48,638.00
Awareness Exp.	5,420.00
Conveyance Exp.	13,290.00
Electricity Expenses.	15,600.00
General Expenses	-
General Repair & Maintenance	17,182.00
Misc. Expenses	23,890.00
Total	558,294.00



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